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PRESS RELEASE

November 29, 2002

ARMSTRONG CORPORATION

ed on the Canadian Venture Exchange under the symbol "YRM")



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PROPOSED FINANCING

SUPPL

Armstrong Corporation ("Armstrong" or the "Company") announces that it will not be proceeding with the previously announced proposed \$1,750,000 debenture financing from Min-Chem Canada (see Armstrong's October 30, 2002 press release). The Company has entered into discussions with its principal lender, GMAC Commercial Credit Corporation-Canada, to consider alternative financing arrangements going forward.

Armstrong has operated for 33 years to become a leading Canadian manufacturer, packager and distributor of specialty chemical products for consumer, institutional and industrial applications, including the sanitation and janitorial supply markets. The integrity of the current Management of Armstrong has drawn incredible support from the employees, suppliers and customers while "Solutions That Work" are put into action.

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